



Commodities Evening Wrap

Macro

- Gold fell below \$4,000 per ounce on Tuesday, hitting its lowest level in nearly eight months. Prices remained on track for a fourth consecutive monthly decline as expectations of US Federal Reserve rate hikes and Middle East uncertainty weighed on sentiment.
- Copper traded above \$6.2 per pound but was on track to decline more than 4% for the month, pressured by expectations of tighter US Federal Reserve policy and weaker demand prospects.
- WTI crude oil gained nearly 1%, extending the previous session's rise. However, prices remained on track for a monthly decline as investors monitored potential US-Iran talks in Doha and the fragile interim ceasefire.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
30-06-26	19:15	US	Chicago PMI (Jun)	55.70	62.70	HIGH
30-06-26	19:30	US	JOLTS Job Openings (May)	7.28M	7.61M	HIGH
30-06-26	19:30	US	CB Consumer Confidence (Jun)	94.40	93.10	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 141000 SL ABOVE 142000 TGT 139500/138500. (Validity: 30th July)



- Nearby Support: 1,40,400/ 1,39,000/ 1,37,000
- Nearby Resistance: 1,43,000/ 1,44,500/ 1,46,500
- Nearby Gaps: 1,43,000.

SELL SILVER BELOW 217000 SL ABOVE 222000 TGT 210000/206000. (Validity: 30th July)



- Nearby Support: 2,17,000/ 2,14,000/ 2,09,000
- Nearby Resistance: 2,28,000/ 2,33,000/ 2,37,000
- Nearby Gaps: NONE.

Crude 6,715 | Copper 1,266.50

BUY CRUDEOIL ABOVE 6750 SL BELOW 6650 TGT 6900/6980.
(Validity: 30th July)



Source: Bloomberg

- Nearby Support: 6,620/ 6,580/ 6,420
- Nearby Resistance: 6,750/ 6,900/ 7,040
- Nearby Gap(s): 6,577.

BUY COPPER FUT ABOVE 1272 SL BELOW 1265 TGT 1281/1288.
(Validity: 30th July)



Source: Bloomberg

- Nearby Support: 1,254/ 1,243/ 1,235
- Nearby Resistance: 1,272/ 1,281/ 1,290
- Open Gap(s): NONE.

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